



# TIMES PROPERTY



Advertorial, Property Promotional Feature

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## QUICK TAKE

SMART CITIES WILL MAKE USE OF THE LATEST TECHNOLOGIES... FROM IT TO GREEN ROOFS



The 10th government has set up a... smart cities... use of the latest technologies... from IT to green roofs...

ADD ON YOUR NEW HOUSE IN FOREIGN SHORES WITH ALL THAT'S INDIAN



It is an Indian immigrant or an Indian government... adding your new house in foreign shores with all that's Indian...

# Credai says 'aye' to Modi's vision



Credai says it will participate in PM Modi's multi-pronged initiatives in housing and infrastructure, including Swachh Bharat mission, in a big way

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The Confederation of Real Estate Developers' Associations of India (Credai) in its forthcoming National Conclave on November 24-25, 2014, is set to take up issues like "Housing for all by 2022", "Swachh Bharat mission", and "Skill development of workers" in a big way. The real estate sector, which is the largest asset creator among all sectors, wants to embark on initiatives that are visible and acknowledged as its contribution to society, a developer said. Credai-NCR's vice-president and spokesman, Manu Garg, said that all the developers in the region are likely to process 10 million tonnes of bio-degradable and non-biodegradable solid waste every year.

Garg said developers have already kicked-off the movement for Swachh Bharat in cities like Kochi in Kerala, Magarpatta in Pune, and Nanded in Maharashtra. The initiatives are meant to bring out the success of voluntary effort by developers in reducing garbage in urban areas. Getamber Anand, president (Elect), Credai, says: "Credai's National Conclave will chart a road map to support India's commitment to inclusive, sustainable, and affordable development in meeting the vision of 'Housing for all by 2022'. We also believe that our effort towards Swachh Bharat mission will set an example for voluntary action to clean India. The conclave will discuss the enabling policy measures for maximizing private efforts in ensuring housing for all." The conclave will also have a pledge for

### HIGH POINT

- ▶ Credai's National Conclave will chart a road map to support the vision of 'Housing for all by 2022'
- ▶ Credai's fraternity will take a pledge for Swachh Bharat at the conclave
- ▶ The conclave will discuss the enabling policy measures for maximizing private efforts in ensuring housing for all

Swachh Bharat to be adopted by Credai's fraternity in working effectively towards garbage reduction and waste management. With this pledge, Credai would become the first among the associations in the industry to adopt Swachh Bharat mission. Credai will also unveil initiatives on skill development including the establishment of Greenfield Institution for Skill Development in Real Estate Sector at the conclave, as this sector is one of the largest employers in the country, said Garg, who is also the managing director of NCR-based realty company, Landcraft. See Pg 7: Clean India, Skilled India

## CEOSPEAK

# 'FULL RECOVERY IN SIX MONTHS!'

GETAMBER ANAND, PRESIDENT (ELECT), CREDAI, SAYS PRICES WILL ONLY HOLD



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Getamber Anand is emphatic that government must immediately intervene with the RBI to cut interest rates so that the economy as a whole revives and investors and end users



FAST FACT GOVERNMENT MUST INTERVENE WITH THE RBI TO CUT INTEREST RATES SO THAT ECONOMY REVIVES AND SPURS REALTY SECTOR

start putting money in the real estate sector. Anand says that the government must make more land available to developers to launch new projects at the same time, to control prices in the near future. Credai's president (elect) also holds out a

tocsin to end users and investors over price cuts of residential units. He says there is no scope for price correction and, if anything, as the recovery takes more time, prices would only start firming up. See Pg 7: Modi's vision

Table with property indices and market data



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